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DEPARTMENT OF THE TREASURY

WASHINGTON, D.C. 20220

FILE COPY

ASSISTANT SECRETARY

October 11, 1984

MEMORANDUM FOR INTERAGENCY ACTION GROUP U.S.-Saudi Arabian Joint Commission on Economic Cooperation

Subject: Extension of Technical Cooperation Agreement

On September 25, 1984, Secretary Regan and Minister of Finance and National Economy Mohammed Abalkhail signed a second five year extension of the Technical Cooperation Agreement (TCA) between the United States and Saudi Arabian Governments. TCA extension provides the legal and financial basis for our U.S.-Saudi Arabian Joint Commission Program to operate during the period February 13, 1985, through February 13, 1990.

At the time of the signing ceremony in Washington, Secretary Regan and Minister Abalkhail expressed their satisfaction with the technical cooperation taking place through the programs of the Joint Commission and noted the contribution of the Joint Commission to increased understanding and to strengthening the relationship between the United States and Saudi Arabia.

I am attaching a copy of this extension to the TCA together with the press release which was issued by Treasury at the time of the signing. I am also attaching, for reference, a copy of the original TCA signed in 1975 and the first extension which authorized Joint Commission operations for the period 1980-1985.

I think that we can all take pride in this latest indication by the Saudi Arabian Government of its confidence in the Joint Commission Program and believe that we should continue to work together during the next five years to ensure that this confidence is well founded.

(International Affairs)

Attachments Current TCA Extension Treasury Press Release TCA and Earlier Extension Extension of the Technical Cooperation Agreement between the Government of the United States of America and the Government of the Kindom of Saudi Arabia.

The Government of the United States of America and the Government of the Kingdom of Saudi Arabia.

Noting with satisfaction that the Technical Cooperation Agreement (the Agreement) between the two Governments which was signed on February 13, 1975, and was extended for five years, beginning February 13, 1980, has provided a framework for a broad and varied program of technical cooperation being carried out under the auspices of the United States-Saudi Arabian Joint Commission on Economic Cooperation (the Commission).

Considering that the programs under the Commission have also contributed to increased understanding and to a strengthened relationship between the two countries,

Desiring to continue this important cooperative effort, the Government of the United States of America and the Government of the Kingdom of Saudi Arabia hereby agree:

- (a) to extend the Agreement for a five-year period beginning on February 13, 1985 corresponding to 23/5/1405 Hegira;
- (b) to continue their cooperation within the Commission under the co-chairmanship of the United States Secretary of the Treasury and the Saudi Arabian Minister of Finance and National Economy; and
- (c) to review annually the status and progress of cooperative projects carried out under the auspices of the Commission, and to identify new areas for cooperation between the two countries.

Signed 25/9/1984 which corresponds to 30/12/1404 Hegira.

For the Government of the United States of America

Donald T. Regan

For the Government of the Kingdom of Saudi Arabia

Muhammed Aba al Khail

تعديدُ الغالية التعاون الغني بين حكومتي الولايات العندة الأمريكية والعملكة العربية العودية

أن حكومته الولياء المتحدة الأمريكية والمملكة المربية المعودية

- اذ تلاطان مع الارتباع أن أتفائية النمارن الغني المبرمة ببن المكومتين والموثمة في ١٢ فيرابر ١٩٧٥، والمعددة للترة غمن منوات أغرى تبدأ من ١٢ فيرابر ١٩٨٠، قد قدمت الاطار لبرنامج وامع ومثنوع من النمارن الفني بثم تنفيذه شمت الحراف اللبنة المعردية الأمريكية المغتركة للنمارن الاقتمادي،
 - والا تدركان أن البرامج التي تلوم بها اللبنة لد ماهت أيضا في زيبادة التقاهم وتعزيز العلاقات بين البلدين،
 - درقية منهما في الاستمرار في هذا البهد النماوني الهام،
 - ضان كلا من حكومة الولايات العنبدة الأمريكية وحكومة العبلكة العربية التعودية لد اتفلتا بعوجب عدا على مايلى :
 - أ)- تعديد الاتفالية لفترة غمس سنوات أغرى تبدأ في ٢٢ بسانه الاولى ١٤٠٥ الموافق ١٢ أفيرابر ١٩٨٠،
 - ب)- استمران التماون بينهما من غلال الحان اللبنة المئتركة شمه الرئامة المئتركة لكل من وليس الغزانة المريكية ووليس المالية والالتماد الوطني السعودي،
 - ع)- القيام بالمراجعة العنوية لاوضاع وتقدم المقاريع التن يبرى تنفيذها تمت القراف اللبنة المقتركة وايجاد مجالات جديدة للتمارئ بين البلدين،

تم التوليع في عدا اليوم الثلاثياط ١٤٠٤/١٢/٣٠ الموافق للغامس والمقرين من غير ستعبر،١٩٨٤م

من حكومة الولايات المشعدة الأمريكية - من حكومة المملكة المودية المعودية

دارنالد ته و مجسسون

معد آبا العبار

TREASURY NEWS & Telephone 566-20

POR IMMEDIATE RELEASE September 25, 1984

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U.E.-BAUDI ARABIAN TECHNICAL COOPERATION AGREEMENT EXTENDED

Treasury Secretary Donald T. Regan and Minister of Pinance and Mational Economy Mohammed Abalkhail today signed an agreement to extend, for an additional five years, the Technical Cooperation Agreement (TCA) between the United States and Saudi Arabian Governments. The Agreement makes possible technical cooperation programs between the two countries under the auspices of the United States-Saudi Arabian Joint Commission on Economic Cooperation.

Secretary Regan and Minister Abalkhail serve as the co-chairmen of the Joint Commission which was established in June 1974.

At the signing ceremony in Washington, Secretary Regan and Minister Abalkhail expressed their satisfaction with the technical cooperation taking place through the programs of the Joint Commission. The two governments also noted the contribution of the Joint Commission to increased understanding and to strengthening the relationship between the United States and Saudi Arabia. The signing of the extension of the Agreement will make it possible for the cooperative programs to run until at least February 13, 1990.

There are currently more than twenty active programs ranging from government audit services and desalination research to supply management development and space technology cooperation taking place in Saudi Arabia under the auspices of the Joint Commission. Additional programs are expected to be developed under the Joint Commission in the coming year. Attached is the text of the extension of the TCA agreement.